# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

SB 728 - HB 954

March 17, 2013

**SUMMARY OF BILL:** Unifies the language in Tenn. Code Ann., Title 8, Chapter 25, Part 1, concerning the name of the "Consolidated Retirement System Board of Trustees"(CRSBT). Expands the types of individuals that may contract for professional services with the Baccalaureate Education Trust Fund Program (BEST) to include accountants and other professionals.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

#### Assumptions:

- Any administrative expense to the state to unify language in statute concerning the CRSBT is estimated to be not significant.
- Authorizing the BEST program to contract with additional types of professionals will not result in increased expenditures to the program.

### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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